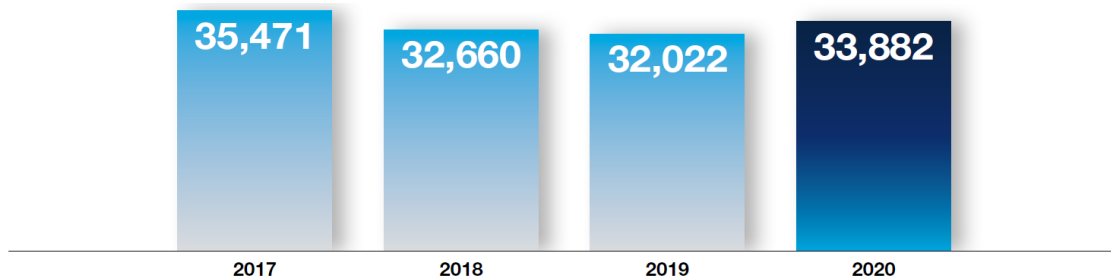


FINANCIAL INTELLIGENCE

A. Suspicious Transaction Reports (STRs)

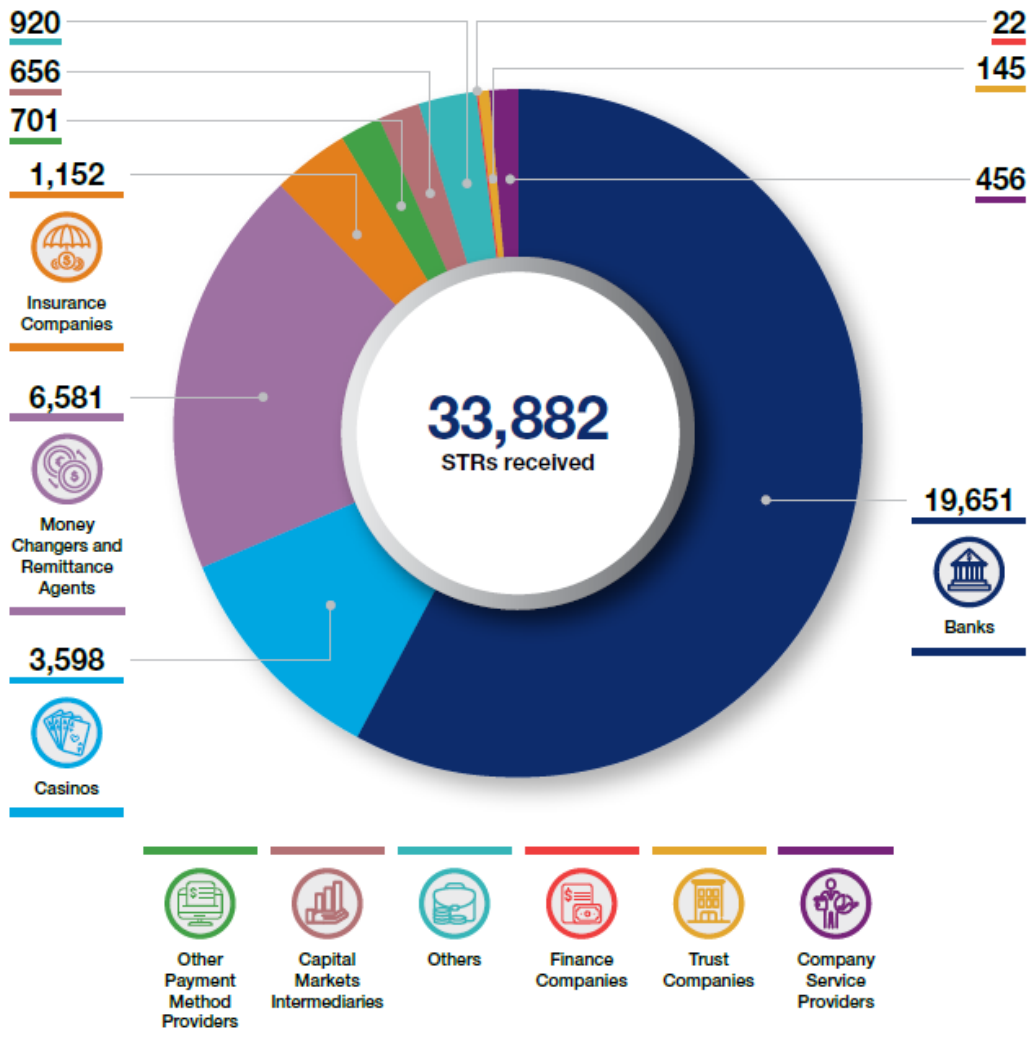
Total Number of STRs Submitted

Despite the COVID-19 situation, the STRO continues to experience an increase in the number of STRs received in 2020. This reflects the continued vigilance of reporting entities in detecting suspicious transactions and a high level of awareness of Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) reporting regime in Singapore.



Breakdown of STRs Submitted by Sector

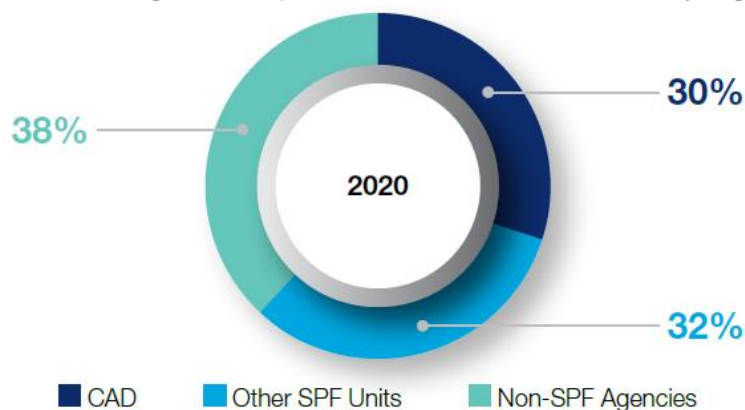
The banking sector continues to be the main source of STRs in 2020. A breakdown of the STRs submitted by the various sectors is shown in the chart below.



Outcome of STR Analysis

The Singapore Police Force (SPF) units, including the CAD, collectively received most of the financial intelligence reports disseminated by the STRO. While the number of disseminations saw a 2% drop in 2020 compared to 2019, we note that more of the financial intelligence reports disseminated have resulted in the commencement of investigations or supported ongoing investigations.

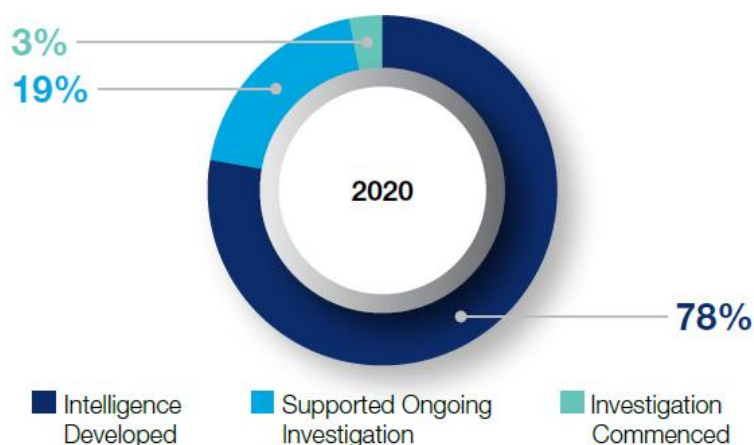
Financial Intelligence Reports Disseminated in 2020 by Agency



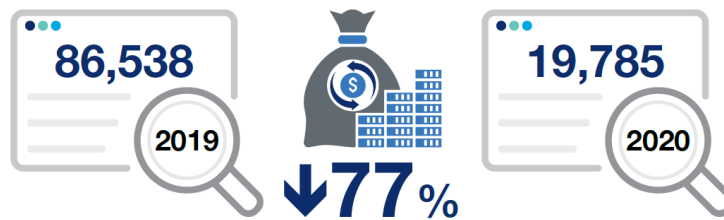
Financial intelligence is crucial to investigations as it can provide leads to commence investigations or support ongoing investigations. Preliminary financial intelligence can also be used to develop further intelligence, identify emerging crime trends, or detect possible crimes.

In 2020, notwithstanding that the disseminated financial intelligence reports were predominantly used to develop further intelligence, there was an increase in the number of financial intelligence reports disseminated which resulted in the commencement of investigation or supported ongoing investigation.

Impact of Financial Intelligence Reports Disseminated in 2020



B. Cash Movement Reports (CMRs)



The STRO receives cross-border CMRs from travellers (NP727 reports), as well as senders, carriers and recipients (NP728 reports). The number of CMRs received by the STRO decreased in 2020 due to the closure of borders during the COVID-19 pandemic.

Where relevant, CMR information is disseminated to domestic law enforcement agencies and foreign financial intelligence units.

C. Cash Transaction Reports (CTRs)



The STRO receives CTRs from casino operators, as well as Precious Stones and Metals Dealers (PSMDs) (NP784 reports). The number of CTRs received by the STRO decreased significantly in 2020 due to business disruptions caused by the impact of COVID-19.

CTRs contain valuable information to support investigations. Where relevant, CTR information is disseminated to domestic agencies and foreign FIUs.